

<b>Ngāti Te Whiti Whenua Tōpu Trust</b>					
<b>Profit &amp; Loss</b>					
<b>Comparison of Audited Financial Statements to the Budget for the year ending 31 March 2021</b>					
<b>and Fixed Budget for the Year Ending 31 March 2022</b>					
	<b>Estimated</b>	<b>Audited Financial</b>	<b>Estimated Budget</b>	<b>Fixed Budget</b>	
	<b>Budget 2020\21</b>	<b>Statement 31.03.21</b>	<b>v Audited Figures</b>	<b>2021-2022</b>	
<b>Income</b>					
Reimbursement of expenses - leased premises	\$ 8,051	\$ 8,324	-\$ 273	10000	
<b>Operational Income</b>					
Interest Received	\$ 8,415	\$ 14,286	-\$ 5,871	7240	
Investment income	\$ 2,577	\$ 3,782	-\$ 1,205	4083	
Lease Income	\$ 308,912	\$ 325,089	-\$ 16,177	298400	
Grant Income	\$ 10,000	\$ 25,000	-\$ 15,000		
Residential Rental Income	\$ 13,260	\$ 13,260	\$ -	14430	
<b>Total Operational Income</b>	<b>\$ 343,164</b>	<b>\$ 381,417</b>	<b>-\$ 38,253</b>	<b>334153</b>	
<b>Total Income</b>	<b>\$ 351,215</b>	<b>\$ 389,741</b>	<b>-\$ 38,526</b>	<b>334153</b>	
<b>Gross Profit</b>	<b>\$ 351,215</b>	<b>\$ 389,741</b>	<b>-\$ 38,526</b>	<b>334153</b>	
<b>Less Operating Expenses</b>					
ACC levies	\$ 500	\$ 66	-\$ 434	500	
Accounting - Expert Witness for MLC, etc		\$ 7,701	\$ 7,701		
Accounting - compliance	\$ 6,000	\$ 2,673	-\$ 3,327	6000	
AGM Expenses	\$ 9,000	\$ 7,002	-\$ 1,998	25000	(AGM & Wa
Ammortisation of Intangible Assets		\$ 191	\$ 191		
Audit fees	\$ 4,450	\$ 4,450	\$ -	4450	
Bank charges	\$ 360	\$ 47	-\$ 313	360	
Consulting expenses	\$ 22,200		-\$ 22,200	1000	
Consultancy Fees - 1 Bayly Road	\$ 22,910		-\$ 22,910	26369	
Courier & postage		\$ 178	\$ 178		
Depreciation	\$ 25,500	\$ 25,200	-\$ 300	25500	
Education grants	\$ 6,000	\$ 500	-\$ 5,500	6000	
General office expenses	\$ 1,800		-\$ 1,800	1800	
Impairment of historic tax expenses		\$ 9,965	\$ 9,965		
Insurance	\$ 17,364	\$ 17,198	-\$ 166	18691	
Insurance - Trustees Liability Protection	\$ 14,267	\$ 14,267	\$ -	16200	
Interest - Inland Revenue		\$ 37	\$ 37		
Koha	\$ 300		-\$ 300	300	

Legal Fees		\$ 2,470	\$ 2,470	4000	
General Expenses			\$ -		
Independent Contractor Fees	\$ 45,000	\$ 40,350	-\$ 4,650	60000	
Marketing & Branding - Pens		\$ 355	\$ 355		
Penalties - IRD		\$ 5	\$ 5		
Professional & Consulting Fees		\$ 1,457	\$ 1,457		
Rangiatea Costs	\$ 10,962	\$ 4,285	-\$ 6,676	15771	
Rates	\$ 3,600	\$ 3,875	\$ 275	3600	
Repairs and maintenance	\$ 10,000	\$ 3,539	-\$ 6,461	10000	
Rubbish & cleaning	\$ 300	\$ 299	-\$ 1	300	
Stationery and printing	\$ 600	\$ 869	\$ 269	960	
Subscriptions	\$ 8,706	\$ 8,034	-\$ 672	2048	
Sundry Expenses	\$ 4,800		-\$ 4,800	4800	
Telecommunications	\$ 3,000	\$ 1,733	-\$ 1,267	1920	
Travel Expenses - Trustee			\$ -		
Trustee payments	\$ 12,000	\$ 6,600	-\$ 5,400	12000	
Trustee Elections	\$ 10,500	\$ 2,793	-\$ 7,707	10500	
Valuation Expenses		\$ 500	\$ 500		
Website Development\Updates	\$ 2,000		-\$ 2,000	250	
Wages	\$ 19,240	\$ 14,929	-\$ 4,311		
<b>Total Operational Expenses</b>	<b>\$ 261,359</b>	<b>\$ 181,568</b>	<b>-\$ 79,790</b>	<b>\$ 258,319</b>	
<b>Net Profit</b>	<b>\$ 89,856</b>	<b>\$ 208,173</b>	<b>\$ 118,316</b>	<b>\$ 75,834</b>	
<b>Capital Expenditure</b>				<b>Capital Expenses</b>	
Grant from the Lotteries Commission (as above)	-\$ 25,000	-25000		<b>Budgeted</b>	
Refund of Building Levy Cost ex Branz		-4191			
	-\$ 25,000	-29191			
Less Consultancy Expenses - Marae & 1 Bayly Road	\$ 43,055	34952		\$ 58,000	New roof u
	\$ 18,055	5761		\$ 50,000	Heating Rai
New Roof Rangiatea (Ground Floor)	\$ 100,000	44237		<b>\$ 108,000</b>	
	<b>\$ 118,055</b>	<b>49998</b>			
<b>Rangiatea - Expenses for the 5 Months Ending 31 March 2021</b>					
	<b>Budget 2020/21</b>	<b>Audited Figures</b>		<b>Budgeted Exps</b>	
		<b>As above</b>		<b>As Above</b>	
Power - Rangiatea & Office	\$ 750	\$ 579		\$ 1,560	
Lawn Mowing and Gardens	\$ 1,320			\$ 3,933	
First Security - Security Guards	\$ 2,750	\$ 2,750		\$ 6,984	
Chubb Security - Monitoring the Alarm	\$ 218	\$ 87		\$ 522	
Chubb Security - Fire Protection, Building WoF	\$ 850	\$ 510		\$ 2,040	
ADT Fire Monitoring	\$ 975	\$ 359		\$ 732	
General Expenses re Grounds & Building	\$ 4,000			\$ -	

Call out fee re Alarm	\$	99		\$	-	
<b>Total Budgeted Costs for the Rangiatea Building</b>	<b>\$</b>	<b>10,962</b>	<b>\$</b>	<b>4,285</b>	<b>\$</b>	<b>15,771</b>
<b>Note re the Budget for the Year Ending 31 March 2022</b>						
The budget is a fixed budget. As the year proceeds the Trustees may have to make financial decisions that will						
be greater or less than any figures shown in the estimated budget. New expenditure may also occur that						
was not anticipated when the fixed budget was created. The budget is an estimate only of anticipated expenditure						
for the year ending 31 March 2022. All items included in the budget are GST Exclusive						