

Ngāti Te Whiti Whenua Tōpu Trust				
Profit & Loss				
Comparison of Audited Financial Statements to the Budget for the year ending 31 March 2022				
and Fixed Budget for the Year Ending 31 March 2023				
	Fixed Budget	Audited Financial	Fixed Budget v	Fixed Budget
	2021-2022	Statements 2021-22	Audited Financials	2022-2023
Donations and Other Income				
Grant Income	\$ 10,000	\$ 10,000	\$ -	\$ 15,000
Maori Land Court - Reimburse Expert Witness Costs, etc		\$ 11,606	-\$ 11,606	
Reparation - Shaun Keenan		\$ 10,288	-\$ 10,288	\$ 15,600
Total Other Income	\$ 10,000	\$ 31,894	-\$ 21,894	\$ 30,600
Revenue from Providing Goods & Services				
Lease Income	\$ 288,400	\$ 290,750	-\$ 2,350	\$ 317,576
Reimbursement of Expenses - Leased Premises	\$ 10,000	\$ 14,688	-\$ 4,688	\$ 10,828
Residential Rental Income	\$ 14,430	\$ 14,566	-\$ 136	\$ 15,600
Total Revenue from Providing Goods & Services	\$ 312,830	\$ 320,004	-\$ 7,174	\$ 344,004
Interest Income				
Interest Received	\$ 7,240	\$ 11,970	-\$ 4,730	\$ 52,200
Investment income	\$ 4,083	\$ 4,083	\$ -	\$ 4,125
	\$ 11,323	\$ 16,053	-\$ 4,730	\$ 56,325
Total Income	\$ 334,153	\$ 367,951	-\$ 33,798	\$ 430,929
Gross Profit	\$ 334,153	\$ 367,951	-\$ 33,798	\$ 430,929
Less Operating Expenses				
ACC levies	\$ 500		-\$ 500	0
Accounting - Register Administration, Paye, GST, etc		5792	\$ 5,792	5000
Accounting - compliance	\$ 6,000	2250	-\$ 3,750	2500
AGM Expenses & Wananga	\$ 25,000	13797	-\$ 11,203	5000
Ammortisation of Intangible Assets		401	\$ 401	
Audit fees	\$ 4,450	5145	\$ 695	4500
Bank charges	\$ 360	16	-\$ 344	360
Consulting expenses	\$ 1,000		-\$ 1,000	
Consultancy Fees - 1 Bayly Road	\$ 26,369		-\$ 26,369	20000
Courier & postage		187	\$ 187	
Depreciation	\$ 25,500	25719	\$ 219	25500
Education grants	\$ 6,000	500	-\$ 5,500	6000
General office expenses	\$ 1,800		-\$ 1,800	1800
Impairment of historic tax expenses			\$ -	
Insurance	\$ 18,691	20046	\$ 1,355	20124
Insurance - Trustees Liability Protection	\$ 16,200	15250	-\$ 950	15250
Interest - Inland Revenue		120	\$ 120	
Koha	\$ 300		-\$ 300	300
Legal Fees	\$ 4,000	4337	\$ 337	4000
General Expenses			\$ -	
Independent Contractor Fees	\$ 60,000	58220	-\$ 1,780	60000
Penalties - IRD		416	\$ 416	
Power		1001	\$ 1,001	
Professional & Consulting Fees			\$ -	
Rangiatea Costs	\$ 15,771	18338	\$ 2,567	12738
Rates	\$ 3,600	4159	\$ 559	4400
Repairs and maintenance	\$ 10,000	5208	-\$ 4,792	10000
Rubbish & cleaning	\$ 300	64	-\$ 236	300
Stationery and printing	\$ 960	347	-\$ 613	960
Subscriptions	\$ 2,048	2498	\$ 450	573
Sundry Expenses	\$ 4,800		-\$ 4,800	4800
Telecommunications	\$ 1,920	1905	-\$ 15	1920
Travel Expenses - Trustee			\$ -	

Trustee payments	\$ 12,000	5400	-\$ 6,600	11200
Trustee Elections	\$ 10,500		-\$ 10,500	6000
Valuation Expenses		2170	\$ 2,170	2000
Website Development\Updates	\$ 250	460	\$ 210	600
Wananga Costs				18150
Total Operational Expenses	\$ 258,319	\$ 193,746	-\$ 64,573	\$ 243,975
Net Profit	\$ 75,834.00	\$ 174,205.00	-\$ 98,371.00	\$ 186,954
Capital Expenditure re Rangiatea	Capital Expenses	Capital Costs		
	Budgeted	Incurred		
New Roof Upstairs at Rangiatea	\$ 58,000	\$ 63,720	\$ 5,720	
New Infinity Gas Hot Water System		\$ 15,845	\$ 15,845	
Heating at Rangiatea	\$ 50,000		-\$ 50,000	
	\$ 108,000	\$ 79,565	-\$ 28,435	
Note re the Budget for the Year Ending 31 March 2022 and 31 March 2023				
The budget is a fixed budget. As the year proceeds the Trustees may have to make financial decisions that will				
be greater or less than any figures shown in the estimated budget. New expenditure may also occur that				
was not anticipated when the fixed budget was created. The budget is an estimate only of anticipated expenditure				
for the year ending 31 March 2022. All items included in the budget are GST Exclusive				
Notes re the Rangiatea Building for the Year Ending 31 March 2022				
1. The YMCA commenced leasing the building known as Rangiatea on the 27 September 2021 with the rental				
commencing on 1 December 2021.				
2. The YMCA reimburses the Trust for all expenses directly related to the building and the land that the building				
sits on				
3. Reimbursing expenses were received from the YMCA from 27 September 2021 to 31 March 2022				

