

<b>Profit &amp; Loss</b>				
<b>Comparison of Audited Financial Statements to the Budget for the year ending 31 March 2023 and Fixed Budget for the Year Ending 31 March 2024</b>				
	<b>Fixed Budget</b>	<b>Audited Financial</b>	<b>Fixed Budget v</b>	<b>Fixed Budget</b>
	<b>2022-2023</b>	<b>Statements 2022-23</b>	<b>Audited Financials</b>	<b>2023-2024</b>
<b>Donations and Other Income</b>				
Grant Income	\$ 15,000	\$ 10,000	\$ 5,000	\$ 18,000
Reparation - Shaun Keenan	\$ 15,600	\$ 15,600	\$ -	\$ 15,600
<b>Total Other Income</b>	<b>\$ 30,600</b>	<b>\$ 25,600</b>	<b>\$ 5,000</b>	<b>\$ 33,600</b>
<b>Revenue from Providing Goods &amp; Services</b>				
Lease Income	\$ 317,576	\$ 330,988	-\$ 13,412	\$ 384,324
Reimbursement of Expenses - Leased Premises	\$ 10,828	\$ 35,454	-\$ 24,626	\$ 12,800
Residential Rental Income	\$ 15,600	\$ 17,420	-\$ 1,820	\$ 19,721
<b>Total Revenue from Providing Goods &amp; Services</b>	<b>\$ 344,004</b>	<b>\$ 383,862</b>	<b>-\$ 39,858</b>	<b>\$ 416,845</b>
<b>Interest Income</b>				
Interest Received	\$ 52,200	\$ 83,359	-\$ 31,159	\$ 125,500
Investment income	\$ 4,125	\$ 4,125	\$ -	\$ 4,125
	<b>\$ 56,325</b>	<b>\$ 87,484</b>	<b>-\$ 31,159</b>	<b>\$ 129,625</b>
<b>Total Income</b>	<b>\$ 430,929</b>	<b>\$ 496,946</b>	<b>-\$ 66,017</b>	<b>\$ 580,070</b>
<b>Gross Profit</b>	<b>\$ 430,929</b>	<b>\$ 496,946</b>	<b>-\$ 66,017</b>	<b>\$ 580,070</b>
<b>Less Operating Expenses</b>				
Accounting - Register Administration, Paye, GST, etc	\$ 5,000	\$ 4,869	-\$ 131	\$ 5,000
Accounting - compliance	\$ 2,500	\$ 7,446	\$ 4,946	\$ 3,000
AGM Expenses & Wananga	\$ 5,000	\$ 9,516	\$ 4,516	\$ 9,000
Ammortisation of Intangible Assets		\$ 401	\$ 401	
Audit fees	\$ 4,500	\$ 5,205	\$ 705	\$ 5,200
Bank charges	\$ 360	\$ 16	-\$ 344	\$ 360
Consultancy Fees - 1 Bayly Road, etc	\$ 20,000		-\$ 20,000	\$ 20,000
Courier & postage		\$ 200	\$ 200	
Depreciation	\$ 25,500	\$ 28,008	\$ 2,508	\$ 25,500
Education grants	\$ 6,000	\$ 1,241	-\$ 4,759	\$ 6,000
General office expenses	\$ 1,800		-\$ 1,800	\$ 1,800
Impairment of historic tax expenses			\$ -	
Insurance	\$ 20,124	\$ 19,144	-\$ 980	\$ 20,100
Insurance - Trustees Liability Protection	\$ 15,250	\$ 16,200	\$ 950	\$ 16,500
Interest - Inland Revenue		\$ 59	\$ 59	
Koha	\$ 300		-\$ 300	\$ 300
Legal Fees	\$ 4,000	\$ 586	-\$ 3,414	\$ 4,000
Loss on Disposal		\$ 675		
General Expenses			\$ -	
Independent Contractor Fees	\$ 60,000	\$ 59,400	-\$ 600	\$ 64,000
Marketing & Branding		\$ 573		
Penalties - IRD			\$ -	
Power			\$ -	\$ 480
Professional & Consulting Fees		\$ 1,455	\$ 1,455	
Rangiatea Costs	\$ 12,738	\$ 22,708	\$ 9,970	\$ 15,400
Rates	\$ 4,400	\$ 4,543	\$ 143	\$ 4,800
Repairs and maintenance	\$ 10,000	\$ 12,165	\$ 2,165	\$ 15,000
Rubbish & cleaning	\$ 300	\$ 142	-\$ 158	\$ 300
Stationery and printing	\$ 960	\$ 220	-\$ 740	\$ 960
Subscriptions	\$ 573	\$ 915	\$ 342	\$ 574
Sundry Expenses	\$ 4,800		-\$ 4,800	\$ 4,800
Telecommunications	\$ 1,920	\$ 1,481	-\$ 439	\$ 1,320
Travel Expenses - Trustee			\$ -	
Trustee payments	\$ 11,200	\$ 9,000	-\$ 2,200	\$ 10,200
Trustee Elections	\$ 6,000		-\$ 6,000	\$ 6,000
Valuation Expenses	\$ 2,000	\$ 2,280	\$ 280	\$ 2,000
Website Development\Updates	\$ 600		-\$ 600	\$ 600
Wananga Costs	\$ 18,150		-\$ 18,150	\$ 18,150
<b>Total Operational Expenses</b>	<b>\$ 243,975</b>	<b>\$ 208,448</b>	<b>-\$ 36,775</b>	<b>\$ 261,344</b>
<b>Net Profit</b>	<b>\$ 186,954</b>	<b>\$ 288,498</b>	<b>-\$ 101,544</b>	<b>\$ 318,726</b>
<b>Notes re the Budgets for the Year Ending 31 March 2023 and 31 March 2024</b>				
The budget is a fixed budget. As the year proceeds the Trustees may have to make financial decisions that will be greater or less than any figures shown in the estimated budget. New expenditure may also occur that was not anticipated when the fixed budget was created. The budget is an estimate only of anticipated expenditure and revenue for the year ending 31 March 2024. All items included in the budget are GST Exclusive				

<b>Notes re the Rangiatea Building for the Year Ending 31 March 2023</b>						
1. The YMCA commenced leasing the building known as Rangiatea on the 27 September 2021 with the rental commencing on 1 December 2021.						
2. The YMCA reimburses the Trust for all expenses directly related to the building and the land that the building sits on						


