

Ngāti Te Whiti Whenua Tōpu Trust

Chairperson's Report

To the Annual General Meeting

Held on

18 November 2023.

Tena koutou, tena koutou katoa.

Today I present my final report as the Chairperson of the Trust as my tenure as a Trustee ends in accordance with the Trust Deed this term.

As many of you will know, my motivation for standing was to assist in getting our Trust back on track and restoring our confidence as a whanau and hapū to achieve the goals and aspirations that we have for our mokopuna and future generations. As a Trust we have worked hard to achieve this within the six years I have been on the Board, and I acknowledge the contribution of my fellow trustees.

There are several factors that have contributed to our achievements, what has been most integral in this space is the contribution of our General Manager. Pauline undertakes operational activities and advises on governance. We know by experience that working in this arena for your Hapū whilst rewarding, the demands and expectations cannot be met by Trustees or Board Members only. There needs to be dedicated resource to this aspect of our Business, because in all reality this is what we are. We are in the Business of upholding, nurturing, and realising the instructions left to us by our Tupuna.

- The land at Bayly Road zoned as M1aori Purpose Zone: this elevates the status of this land by recognizing our ancestral connection with the whenua. It enables a range of activities to provide for our social, cultural, environmental, and economic needs. We have applied for Funding for a feasibility Study for Papakāinga.
- Our leases and tenants are secure: the increase in CPI has resulted in an increase in the amount received from the Lease for St Aubyn St, with the New Plymouth City Council. Similarly, the rise in interest rates has increased revenue on our term investments.
- We are working in collaboratively with the Ngāti Te Whiti Hapū Society Inc. to progress our Marae Development.
- Receiving the Maori Land Court Decision, that exonerated the Trustees Personal Liability and from Judge Warren his comments acknowledging the impact on all of us and now able to move forward and focus on our Kaupapa of the Marae

I believe the Trust is in the right position to continue and exceed in the next steps of achieving its objectives on behalf of us all. That is making 'the best use of the assets for the benefit of the us the beneficiaries / hapū members.

Mauri Ora.

Linda McCulloch
Chairperson.