

Ngāti Te Whiti Whenua Tōpu Trust
Fixed Budget for the Year Ending 31 March 2024
All Figures are GST Exclusive

	Notes	Total	As Per Audited Accounts	Difference	Fixed Budget 2024/25
Budgeted Income					
Investment Income-Augusta		4125	10981	6856	2125
Investment Income - TSB		125500	168926	43426	127500
Total Lease Income	One	384324	378297	-6027	396209
Residential Rental Income		19721	19840	119	22004
Reimbursing Income ex Lessees		12800	30919	18119	34400
Reparation ex S Keenan		15600	15600	0	15600
COGS & Lotteries Grant	Two	18000	40600	22600	31520
Total Income		580070	665163	85093	629358
Less Budgeted Expenses					
Accountancy		8000	5695	-2305	8500
AGM Expenses		9000	4362	-4638	9000
Audit Fees		5200	5775	575	5775
Amortisation - Intangible Assets			401	401	0
Bank charges		360	16	-344	360
Consultancy\Valuation Fees	Three	2000	6312	4312	2000
Consultancy Fees - 1 Bayly Road		20000		-20000	20000
Courier & Postage			243	243	0
Insurance - Buildings etc		20100	20700	600	23500
Depreciation		25500	29325	3825	25500
Education grants	Four	6000	0	-6000	6000
General office expenses		1800		-1800	1800
Koha - other		300		-300	300
Legal fees		4000	1591	-2409	7000
Office Expenses			45	45	0
Power		480	4160	3680	2080
Rates		4800	5793	993	5200
Repairs and maintenance	Five	15000	14850	-150	15000
Rubbish and Cleaning		300	64	-236	300
Stationery and printing		960	523	-437	960
Subscriptions		573	996	423	1200
Sundry Expenses		4800		-4800	4800
Telecommunications		1320	1188	-132	1320
Trustee Liability Insurance		16500	16950	450	15000
Trustee payments		10200	12200	2000	10200
Trustee Elections		6000	8051	2051	0
Marketing, Branding & Website		600	409	-191	1050
Consultancy Fees - Advisor		64000	71558	7558	84000
Unrealised Loss on Centuria Investmt	Six		6358	6358	0
Rangiatea Costs					
Total for Rangiatea Costs		0	17768	17768	18049
Project Costs					
Wananga - 2 for the year					
Additional Wananga -					
Te Pumaomao Nation Building					
Total of Project Costs		18150	18318	168	16520
Marae Dev Plan Costs re Oranga Marae			14885	14885	0
Total Operating Expenses		\$ 271,544	\$ 268,536	-\$ 3,008	\$ 285,414
Budgeted Surplus\Deficit		\$ 308,527	\$ 396,627	\$ 88,100	\$ 343,944

Notes re 2024 Audited Financial Figures

One - All leases are up to date regarding rental reviews.

Two - Grants were received from Lotteries Community Fund to be applied to wananga costs - \$16,000, NPDC to be applied against administration - \$10,000 and Oranga Marae to be applied against the costs for the Marae Development Plan.

Three - Consultancy\Valuation Fees includes \$890 for computer support.

Four - There were no applications received for education grants

Five - A leak occurred under the floor boards in the bathroom and laundry for the residential house. It cost \$14,149.35 to repair. \$3000 was received in 2024\25 from insurance.

Six - The value of the Centuria investment declined by \$6,358. This is a paper loss.