

Information for those seeking nomination as a Trustee for the 2025 Trustee Election

TRUST ORDER DATED 21 FEBRUARY 2014

SECOND SCHEDULE - ELECTION OF TRUSTEES

CLAUSE 2. ELIGIBILITY FOR APPOINTMENT

a) Restrictions on Trustees

A person shall not be permitted to be a Trustee if he or she:

- i. is not a registered adult beneficial owner of the Trust; or
- ii. is an undischarged bankrupt; or
- iii. has ever been convicted of an offence involving dishonesty as defined in section 2(1) of the Crimes Act 1961, or an offence under section 373 (4) of the Companies Act 1993 (unless that person is an eligible individual for the purposes of the Criminal Records (Clean State) Act 2004); or
- iv. has ever been removed as a Trustee of a trust by order of the Court on the grounds of breach of trust, lack of competence, being unfit, or failure to carry out the duties of a trustee satisfactorily; or
- v. is subject to a property order made under section 30 or section 31 of the Protection of Personal Property Rights Act 1988.

b) Trustees not to be Trust employees

- A Trustee shall not be employed as an employee of the Trust.

c) Number of Trustees to be limited

- There shall be five (5) trustees.