

NGAMOTU MARAE RESERVATION TRUST

Statement of Financial Position As at 31 March 2025

Fixed Asset

Land at 1 Bayly Road	<u>\$606,000.00</u>
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Accumulated Funds

Total Accumulated Funds	<u>\$606,000.00</u>
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Notes to the Statement of Financial Position

1. Fixed Asset

The land at 1 Bayly Road is valued as per the valuation provided by Quotable Valuation to the New Plymouth District Council on 8 August 2022. The land value has increased from \$470,000 to \$606,000 an increase of \$136,000.

New Plymouth District Council advised of new property valuations effective from 1 August 2025. The value of the land has reduced to \$534,000.00 a reduction of \$72,000. This new valuation will be recorded in the Balance Sheet for the year ending 31 March 2026.

The New Plymouth District Council's property rating number is 1172000206.

The area of the land is .7527 hectares.

The land's legal description is MOTUROA 3 BLOCK ML 500764

The land's certificate of title number is 764202

2. Unaudited Statement of Financial Position

The Statement of Financial Position has not been audited due to the Ngamotu Marae Reservation not operating during the 2025 financial year and because it owns only one asset as at 31 March 2025.

The Trust does not operate any bank accounts.

